Resolution 167-5.15

A RESOLUTION AUTHORIZING THE TRANSFER OF UNEXPENDED FISCAL YEAR 2014 APPROPRIATIONS TO A DEDICATED ACCUMULATED LEAVE ABSENCES TRUST FUND

WHEREAS, unexpended balances exist in the Fiscal Year 2014 Salary & Wage Budget; and

WHEREAS, there is a need to contribute to the trust account entitled Accumulated Absences; and,

WHEREAS, there are funds within the appropriations to help augment the trust account; and,

WHEREAS, the Chief Financial Officer now wishes to transfer said unexpended balances into an Accumulated Absences Reserve (D-33-56-850-003-002) for use in fiscal year 2016 and in future fiscal years.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick that a transfer in the amount of \$50,000.00 is hereby authorized from the 2014 Budget Appropriation Reserves as follows:

 From
 To

 Code Enforcement – S & W
 \$ 20,000.00

 Sreeets and Roads – S & W
 \$ 30,000.00

 Accumulated Absences
 \$ 50,000.00

 \$ 50,000.00
 \$ 50,000.00

Kala Shranganathan Chief Financial Officer

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney

Approved as to Legal Form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MS. NARRA				
MR. ANDREWS				
MR. CORBIN				
MR. DAVIS				
MR. SOCIO				
MS. NICOLA				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on May 18, 2015.

Lisa Russo, Township Clerk

C. J. Progetin K. Sninanganathan